

Specialty Excess & Surplus Underwriting Guide



MAILING ADDRESSES:

Overnight address:

Security First Managers LLC – ITF Highlander
Specialty Insurance Co.
Lockbox #628782
2290 Premier Row
Orlando, FL 32809

Payment Address:

Security First Managers LLC – ITF Highlander
Specialty Insurance Co.
P.O. Box 628782
Orlando, FL 32862-8782



CONTACTS:

Agency Resources:

Phone: (877) 900-3974 option 2 then 4
Fax: (888) 272-9614

Customer Support:

Phone: (877) 333-9992

Claims:

Report a Claim (24x7x365): (877) 581-4862
Claims Customer Care: (877) 581-4862 option 2



OUR PRODUCT	E&S HO3 (Excess and Surplus)
Age of Home <i>Water Damage Coverage</i>	No Age Limit <i>Homes built prior to 1930 must be fully renovated with updated roof, electrical, plumbing, and HVAC in the past 25 years*</i>
Coverage A Dwelling	\$100,000 - \$1,000,000*
Coverage B Other Structures	0% - 70% of Coverage A
Coverage C Personal Property	0% - 75% of Coverage A
Coverage D Loss of Use	0% - 40% of Coverage A
Coverage E & F Personal Liability/Medical Payments	\$100,000/\$1,000, \$200,000/\$2,500, \$300,000/\$5,000, \$500,000/\$10,000

* Please see Age of Home - Water Damage Coverage rules in the Underwriting Manuals on the Agent Portal for complete details.

* Coverages A, B, C, D, Screened Enclosure, and Scheduled Personal Property cannot exceed \$1M.

DEDUCTIBLES	
Hurricane (% of Coverage A)	1%, 2%, 3%, 5%, 10%
All Other Perils	\$1,000, \$2,500, \$5,000, \$10,000, \$25,000
Water	\$1,000, \$2,500, \$5,000, \$10,000, \$25,000
Roof	2% of Coverage A



www.securityfirstflorida.com/specialty-homeowners

OPTIONAL COVERAGES

- Roof Deductible Endorsement
- Course of Renovation
- Roof Surface Exclusion
- Ordinance or Law
- Personal Property Replacement Cost
- Personal Injury Liability
- Golf Cart Physical Damage and Liability
- Computer Coverage
- Hurricane Screened Enclosures & Carport
- Scheduled Personal Property
- Coverage C Increased Special Limits
- Roof Surfaces Payment Schedule Endorsement
- Special Personal Property
- Dog Liability



SUBMISSION REQUIREMENTS

- Signed completed Application
- Signed completed Diligent Effort (DE) form (must be signed by Agency Principal)
- A Wind Loss Mitigation (WLM) inspection is required if any WLM credits are applied to the policy
- Wind exclusion form for homes written with ex-wind
- Documentation supporting proof of repair on prior, acceptable losses
- Scheduled Personal Property (receipt, appraisal, photo, questionnaire)
- Downpayment is due prior to binding (Mortgagee will be billed automatically when “Mortgage Bill” is selected)
- Copy of prior policy cancellation or non-renewal notice
- Homes in Miami-Dade/Broward, portions of Palm Beach and the Monroe area require a 4-Point inspection
- Water leak detection device verification



DISCOUNTS & CREDITS

- Claims Free
- Senior/Retiree Age 55+
- Paperless
- Windstorm Mitigation
- Water Detection Credit
- Roof Deductible Credit

**** All homes are subject to an initial internal or external inspection***

RISKS THAT REQUIRE UNDERWRITING REVIEW FOR ELIGIBILITY

- Unconventional construction
- Under contract for deed or in foreclosure
- Business Exposure other than home daycare
- Water heaters over 15 years
- Knob & tube wiring or fuses and/or stab-lok circuit breakers/cloth wiring
- Risks with 3 or more losses in 3 years or 4 or more losses in 5 years (excluding Act of God)
- Risks with 2 previous liability losses in the past 5 years
- Any single large loss in excess of \$25,000
- Multiple dwellings on same parcel
- Cast iron, polybutylene, flex piping, or galvanized steel pipes with Water Exclusion
- Vicious or exotic animals
- Unprotected pool or spa
- Porch or deck more than 2 ft off ground without handrails or stairs with more than 3 steps without handrails
- Homes with more than 2 layers of roofing material
- Homes with HVAC systems that do not contain a float switch or similar condensate drain overflow protection device

INELIGIBLE RISKS – E&S H03

- Homes in probate
- No permanent heat source on risk with Coverage A \$500,000 or higher
- Single strand aluminum wiring prior to 2004
- Wood shake
- Asbestos
- Homes equipped with electrical service less than 100 amps

Possible Exceptions & Underwriting Assistance

We strive to maintain a balance between good judgment, acceptable loss ratio, and applying the company's philosophy that not every reasonable risk fits in a specific box. We're willing to consider writing policies when one or more risk characteristics do not fit the guideline when other characteristics indicate acceptable risk. Conversely, a technically acceptable risk might not be allowable due to unusual or hazardous characteristics. Please enter all data in CARINA and contact your regional underwriter to request an exception. Our regional underwriters are available to assist you and answer your questions.

Excessive/Unusual Liability Exposures

All of our programs accept risks with trampolines, skateboard or bicycle ramps, treehouses, diving boards, or pool slides. However, please note that our policy does not cover Bodily Injury, Property Damage Liability, or Medical Payments Coverage when the injury or damage was caused by or resulted from the use of these items.

[View the full list of Ineligible Risks in the Underwriting Manuals on the Agent Portal](#)